

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 629 - HB 1057

March 6, 2023

SUMMARY OF BILL AS AMENDED (005016): Establishes that if the only factor that disqualifies an applicant for an aquatic resource alteration permit (ARAP) from having the activities for which a permit is sought covered under a general permit is the size of the wetland to which the permit will apply, the Department of Environment and Conservation (TDEC) must exempt from compensatory mitigation an amount of wetland equal in size to the area for which mitigation would not be required if the permit applicant qualified for coverage under a general permit.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- This legislation is estimated to result in a decrease in the amount of land compensatory mitigation that projects of certain size will have to provide in conjunction with the completion of such project.
- Based on information provided by the TDEC, compensatory mitigation is usually provided in land rather than in other means, such as mitigation credits.
- This legislation is not estimated to result in increases of ARAP permits issued by the TDEC, but how such projects evolve based on meeting requirements of such permits.
- This legislation is estimated to result in no significant impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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